



FOR IMMEDIATE RELEASE

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NEW INVESTMENT IN REGIONAL DIVERSIFICATION LOAN FUND AVAILABLE THROUGH KLCFDC

The Kawartha Lakes Community Futures Development Corporation, KLCFDC, has announced the launch of a new investment tool for qualified small- and medium-sized businesses in the immediate area and also across the Eastern Ontario CFDC region.

Repayable commercial loans of up to \$350,000 are available to support productivity, market development, succession planning and other business retention and expansion activities that serve to expand and diversify local economies. In order to qualify for a loan, applicants must have previously explored traditional financing services.

Under the CFDC Regional Diversification Loan Program, an applicant must demonstrate their intent to use the funds for one or more of the following:

- a) business succession planning,
- b) new market and product development,
- c) productivity improvements; and/or,
- d) diversification activities that support business and employment growth.

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For further information, please contact the Kawartha Lakes CFDC at www.info@KLCFDC.com